



## **Secord Lake Association Board Meeting Virtual February 16, 2024**

The meeting was called to order at 6:30pm. Present were: Phil Dast, Chuck Sikora, Jeff Sorenson, Troy Gould, Tami Johanson, Greg Scharf, Brent Wilson, Marti Drabing, Mike Szuch

Guest: Sandy Sikora

### **OLD BUSINESS:**

- Minutes from the January meeting were approved by motion and all present board members.
- Replacement of tables from the Chili Cookoff – 2 tables will be purchased online and shipped to Lost Arrow and properly marked, in early May. Motion to spend up to \$500 for purchase of these tables, seconded and approved.

### **SECRETARY'S REPORT: None**

### **TREASURER'S REPORT:**

Brent reviewed current bank statements that were provided to the SLA Board via email. Report was approved by all board members present.

\$32924.74 Secord Dam Fund

\$29,076.56 General Fund

Total \$62,001.30

### **APPROVAL OF BILLS:**

Wix – website hosting – Restore the Lakes website - \$326.48 for 2 years of website hosting. Motion to spend up to \$400 for hosting of the Restore the Lakes website for 2 years, motion seconded and approved by all members.

## **NEW BUSINESS:**

- Discussion of PNC Bank service fee, CD options around 4.75%, amount to place in a CD, option to place remaining funds in a money market account with higher interest.
- Board agreed to move \$30,000 in funds to be transferred into an 8-month CD and \$20,000 to a money market savings account.

## **COMMITTEE REPORTS**

**Membership** – 192 members, 50 members emailed that membership had expired in 2023, 35 members will be called that membership had expired in 2022. Plan underway to call all 85 former members. Membership committee met twice in January/February 2024 and there is a script being drafted for members of this committee to use when calling. Discussion around communicating with the entire lake community vs. limiting communications to members only. Board agreed to delay this limitation until the lake returns in 2025. Discussion around offering an Individual and a Family membership, with a family membership allowing for 2 voters at \$35, individual membership 1 voter at \$25. Further discussion to follow at the March meeting.

**Communications** – Plan to continue the publication of FAQs in order to continue to update the community regularly.

Next meeting March 25, 2024, Virtual  
April 20, 2024, in person meeting at Secord Township Hall  
Chili Cookoff – November 2, 2024  
Golf Outing – September 21, 2024

## **ADJOURN**

Meeting was adjourned at 7:40pm.

/tfj